

BOARD OF DIRECTORS  
INDIAN WELLS VALLEY WATER DISTRICT

**FINANCE COMMITTEE**

**REGULAR MEETING AGENDA**

TUESDAY, MAY 6, 2025

3:00 PM

BOARDROOM OR [ZOOM ROOM](#)  
500 W. RIDGECREST BLVD., RIDGECREST

1. Call to Order
2. Committee/Public Comments
3. Fraud Risk Discussion  
**Description:** Discuss potential or actual fraud risks within the organization.
4. GA Imported Water Costs  
**Description:** Discuss imported water costs and potential impact to customers' bills.
5. First Quarter 2025 Investment Reports  
**Description:** Presentation to Committee of the quarterly investment earnings of the District's reserves in the Kern County Treasury and the State Treasury's Local Agency Investment Fund (LAIF).
6. Financial Statements, April 30, 2025 (preliminary)  
**Description:** Presentation to Committee financial reports and graphs depicting current revenue and expense trends compared to previous fiscal year actuals.
7. Fiscal Year 2026 Budget Update  
**Description:** Discuss updates to the FY 2026 Budget development.
8. Accounts Payable Disbursements  
**Description:** Presentation to Committee of Accounts Payable Disbursements reports for Board approval.
9. Future Agenda Items
10. Adjournment