

BOARD OF DIRECTORS  
INDIAN WELLS VALLEY WATER DISTRICT

**FINANCE COMMITTEE**

**REGULAR MEETING AGENDA**

TUESDAY, JUNE 2, 2026

3:00 PM

BOARDROOM OR [ZOOM ROOM](#)  
500 W. RIDGECREST BLVD., RIDGECREST

1. Call to Order
2. Committee/Public Comments
3. Fraud Risk Discussion  
**Description:** Discuss potential or actual fraud risks within the organization.
4. First Quarter 2026 Investment Reports  
**Description:** Presentation to Committee of the quarterly investment earnings of the District's reserves in the Kern County Treasury and the State Treasury's Local Agency Investment Fund (LAIF).
5. Financial Statements, May 31, 2026 (preliminary)  
**Description:** Presentation to Committee financial reports and graphs depicting current revenue and expense trends compared to previous fiscal year actuals.
6. 2026-2027 General Fund and Capital Projects Budgets  
**Description:** Present 2026-2027 proposed General Fund and Capital Improvements and Projects budgets.
7. Accounts Payable Disbursements  
**Description:** Presentation to Committee of Accounts Payable Disbursements reports for Board approval.
8. Future Agenda Items
9. Adjournment