

BOARD OF DIRECTORS
INDIAN WELLS VALLEY WATER DISTRICT

FINANCE COMMITTEE
REGULAR MEETING

TUESDAY, FEBRUARY 6, 2018 – 3:00 PM

BOARD ROOM
500 W. RIDGECREST BLVD., RIDGECREST

1. Call to Order
2. Committee/Public Comments
3. Cost of Service Study
Description: Staff update on Cost of Service study.
4. Fraud Risk Discussion
Description: Discuss potential or actual fraud risks within the organization.
5. Fourth Quarter 2017 Investment Reports
Description: Presentation to Committee of the quarterly investment earnings of the District's reserves in the Kern County Treasury and the State Treasury's Local Agency Investment Fund (LAIF).
6. Financial Statements, December 31, 2017 (final) and January 31, 2018 (preliminary)
Description: Presentation to Committee financial reports and a graph depicting current revenue and expense trends compared to previous fiscal year actuals.
7. Accounts Payable Disbursements
Description: Presentation to Committee of Accounts Payable Disbursements reports for Board approval.
8. Future Agenda Items
9. Adjournment