

BOARD OF DIRECTORS
INDIAN WELLS VALLEY WATER DISTRICT

FINANCE COMMITTEE
REGULAR MEETING

TUESDAY, JUNE 6, 2017 – 3:00 PM

BOARD ROOM
500 W. RIDGECREST BLVD., RIDGECREST

1. Call to Order
2. Committee/Public Comments
3. Cost of Service Study
Description: Staff update on Cost of Service study.
4. Fitch Ratings Interview Results
Description: Staff to report on results of bi-annual interview with Fitch Ratings.
5. Identity Theft Prevention Program Annual Report
Description: Per Resolution 09-06, a report will be prepared annually and submitted to the IWVWD Board of Directors to include matter related to the program, the effectiveness of the policies and procedures, a summary of any identify theft incidents and the response to the incident, and recommendations for substantial changes to the program, if any.
6. Surplus: Bid Results
Description: Staff to present results of June 2, 2017 surplus sale.
7. Fraud Risk Discussion
Description: Discuss potential or actual fraud risks within the organization.
8. Financial Statements, April 30, 2017 (final) and May 31, 2017 (preliminary)
Description: Presentation to Committee financial reports and a graph depicting current revenue and expense trends compared to previous fiscal year actuals.
9. Accounts Payable Disbursements
Description: Presentation to Committee of Accounts Payable Disbursements reports for Board approval.
10. Future Agenda Items
11. Adjournment