

BOARD OF DIRECTORS
INDIAN WELLS VALLEY WATER DISTRICT

FINANCE COMMITTEE
REGULAR MEETING

TUESDAY, FEBRUARY 4, 2020 – 3:00 PM

BOARD ROOM
500 W. RIDGECREST BLVD., RIDGECREST

1. Call to Order
2. Committee/Public Comments
3. Fraud Risk Discussion
Description: Discuss potential or actual fraud risks within the organization.
4. 2017-2018 Audit
Description: Staff will notify the Committee the final report will be presented at the February 10, 2020 regular Board meeting.
5. Fourth Quarter 2019 Investment Reports
Description: Presentation to Committee of the quarterly investment earnings of the District's reserves in the Kern County Treasury and the State Treasury's Local Agency Investment Fund (LAIF).
6. Financial Statements, January 31, 2020 (preliminary)
Description: Presentation to Committee financial reports and a graph depicting current revenue and expense trends compared to previous fiscal year actuals.
7. Accounts Payable Disbursements
Description: Presentation to Committee of Accounts Payable Disbursements reports for Board approval.
8. Future Agenda Items
9. Adjournment