

BOARD OF DIRECTORS
INDIAN WELLS VALLEY WATER DISTRICT

FINANCE COMMITTEE
REGULAR MEETING

TUESDAY, JUNE 2, 2020 – 3:00 PM

BOARD ROOM
500 W. RIDGECREST BLVD., RIDGECREST

NOTICE: *In accordance with the evolving Public Health Declarations, we are limiting public participation to online video conference calls. To join this meeting via video conference visit WEBEX.com, click join in the upper right-hand corner, and input the meeting information as directed. For further instructions use the provided link (<https://help.webex.com/en-us/WBX77420/How-Do-I-Join-as-Guest-Using-Cisco-Webex-Meetings-Online>) and read the directions under “To join as a guest”.*

Meeting number: 126 589 9028

Password: budget

1. Call to Order
2. Committee/Public Comments
3. Fraud Risk Discussion
Description: Discuss potential or actual fraud risks within the organization.
4. Customer Accounts Billing Schedule
Description: Committee to discuss timing of the District’s billing periods.
5. First Quarter 2020 Investment Reports
Description: Presentation to Committee of the quarterly investment earnings of the District’s reserves in the Kern County Treasury and the State Treasury’s Local Agency Investment Fund (LAIF).
6. 2020-2021 General Fund and Capital Projects Budgets
Description: Present 2020-2021 proposed General Fund and Capital Improvements and Projects budgets.
7. Financial Statements, May 31, 2020 (preliminary)
Description: Presentation to Committee financial reports and a graph depicting current revenue and expense trends compared to previous fiscal year actuals.
8. Accounts Payable Disbursements
Description: Presentation to Committee of Accounts Payable Disbursements reports for Board approval.
9. Future Agenda Items
10. Adjournment