

BOARD OF DIRECTORS  
INDIAN WELLS VALLEY WATER DISTRICT

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FINANCE COMMITTEE  
REGULAR MEETING  
AGENDA

TUESDAY, SEPTEMBER 7, 2021 – 3:00 PM

BOARD ROOM  
500 W. RIDGECREST BLVD., RIDGECREST

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➤ **Watch meetings on-line:**

All District meetings are streamed live on the District's YouTube channel at:

<https://www.youtube.com/channel/UCz6pnsZsIFy9yTFVmGH2Trg>

Recordings will be available for viewing after the meeting on the District's YouTube page.

➤ **Call in for public comments:**

To make a public comment, please call: (760) 375-7548.

Callers will be placed in a queue and answered in the order they were received. If a member of the public wishes to comment on multiple items they will need to call in as each item is presented to the Board.

1. Call to Order

2. Committee/Public Comments

3. Fraud Risk Discussion

**Description:** Discuss potential or actual fraud risks within the organization.

4. Second Quarter 2021 Investment Reports

**Description:** Presentation to Committee of the quarterly investment earnings of the District's reserves in the Kern County Treasury and the State Treasury's Local Agency Investment Fund (LAIF).

5. Financial Statements, August 31, 2021 (preliminary)

**Description:** Presentation to Committee financial reports and a graph depicting current revenue and expense trends compared to previous fiscal year actuals.

6. Delinquent Accounts Report

**Description:** Status report on delinquent accounts including financial impact.

7. Future Rate Study Objectives

**Description:** Committee to discuss rate study objectives to be incorporated in the District's next rate study.

8. Accounts Payable Disbursements

**Description:** Presentation to Committee of Accounts Payable Disbursements reports for Board approval.

9. Future Agenda Items

10. Adjournment